



Preamble

Professional Members of the IAFP are granted the right to use the R.F.P. (Registered Financial Planner) designation on an annual basis. However, the IAFP's By-Law 4.08 states "...the Board may suspend or terminate the membership of any Member who does not comply with the continuing obligations of membership..." and each member acknowledges this each year upon renewing their membership.

Since the IAFP took control of the R.F.P. designation in 2002, some R.F.P.s have received disciplinary sanctions from the IAFP Board of Directors (or the Board of Regents in cases of appeal). In some cases, the complaint has been resolved by corrective action. In the following two cases, the R.F.P. designation was entirely revoked.

Jack Comeau

The IAFP Board of Directors voted unanimously to revoke the R.F.P. designation for Jack Comeau. Mr. Comeau did not comply with the Institute's annual disclosure requirements by (repeatedly when asked) neglecting to inform the Institute of a Mutual Fund Dealers Association (MFDA) investigation, the results of which can be found here.

<http://mfda.ca/enforcement/cases12/201217.html>

Leonard Bick

The IAFP Board of Directors voted unanimously to revoke the R.F.P. designation for Leonard Bick. Mr. Bick did not comply with the Institute's annual disclosure requirements by (repeatedly when asked) neglecting to inform the Institute of a Mutual Fund Dealers Association (MFDA) investigation, the results of which can be found here.

<http://mfda.ca/enforcement/cases09/200925.html>

For further information, please [contact the IAFP](#).